

Butwal Power Company Limited Press Release

Butwal Power Company Limited in a Joint Venture with 3 major Chinese companies for Hydropower Development.

Butwal Power Company Limited (BPC) created a historic moment in the field of hydropower by partnering with three major Chinese companies for Hydropower Development in Nepal on 22 November, 2017 at an event held in Soaltee Crowne Plaza, Kathmandu. The joint venture between BPC, Sichuan Provincial Investment Group Co. Ltd (SCIG), Chengdu Xingcheng Investment Group Co. Ltd.(CXIG) and Qing Yuan Engineering Consulting Co. Ltd. (QYEC) is starting with Lower Manang Marsyangdi Hydroelectric Project located in the high Himalayan area of Gandaki zone in western Nepal with over 100 MW hydropower, which, will be followed by a number of other ventures in the near future. The joint venture aims to develop at least 1,000 MW in next five years with investment of US\$ 2-3 Billion.

The three JV partners from China are very large and successful companies based in Sichuan Province in Western China. Like Nepal, Sichuan is rich in hydropower and it has successfully developed it to the fullest, generating over 75,000 MW. Out of this the JV partner State owned SCIG, a major company in hydropower has developed and owns 37,000 MW.

CXIG is a very large State owned company with investments in many sectors. They have played a big role in developing Chengdu city, owning large assets in the city.

QYEC is the only class A Engineering and Consultancy company in private sector in China. They also own hydropower plants in Sichuan.

BPC, a public limited company, which was established in 2020 B.S. recently celebrated their 50th anniversary during which they started the construction of their two new projects; Kabeli 'A' Hydro Electric Project (KAHEP) with 37.6 MW capacity and Nyadi with 30 MW capacity. BPC has been operating 12MW Jhimruk and 9.4MW Andhikhola Power Plants and has invested in Khimti and Khudi plants. BPC also distributes electricity to more than 50,000 households in Syangja, Palpa, Pyuthan and Arghakhanchi districts of western Nepal. Through its subsidiary companies, BPC is engaged in operation & maintenance of power plants, consulting engineering of hydropower and infrastructure projects, manufacturing and repair of hydro-mechanical and electro-mechanical equipment for power plants.

