

Butwal Power Company Ltd

Buddha Nagar, Kathmandu, Nepal



UNAUDITED FINANCIAL STATEMENTS FOR THE SECOND QUARTER, FISCAL YEAR 2068/69 ENDED 30TH POUH 2068 (14 JANUARY 2012)

(Rs. In thousand unless specified)

S.N.	Balance Sheet	This Quarter Ending 2068/09/30	Corresponding Previous Year's Quarter Ending 2067/09/30	Previous Quarter Ending 2068/06/30
1	Sources of Fund	3,137,856	1,838,324	3,057,258
1.1		1,015,269	922,968	1,015,269
1.2	Reserve & Surplus	1,761,329	590,589	1,585,405
1.3	Grant Aid in Reserve	212,789	181,090	208,676
1.4	Long Term Loan	148,469	143,677	247,908
2	Application of Fund	3,137,856	1,838,324	3,057,258
2.1	Fixed Assets - Net Block	1,499,814	756,843	1,510,477
2.2	Work in Progress	284,194	164,347	240,131
2.3	Investment in Share	1,025,858	859,810	985,788
2.4	Total Current Assets	723,406	683,000	678,779
2.5	Total Current Liabilities	(400,423)	(631,321)	(362,832)
2.6	Deferred Revenue Expenditure	5,007	5,645	4,915
3	Profit & Loss Account	Upto the period of 2nd Qtr.		Upto the period of 1st Qtr.
		6 months period	6 months period	3 months period
		Upto This Quarter 2068/09/30	Upto Corresponding Previous Year Quarter 2067/09/30	Upto Previous Quarter 2068/06/30
	Operating Income			
3.1	Electricity Sale and Services	324,669	311,963	144,338
3.2	Management and Technical Support	9,860	-	3,767
3.3	Other Operating Income	7,036	7,938	1,699
	A. Total Operating Income	341,565	319,901	149,804
	Operating Expenditure			
3.4	Generation Expenses	80,045	73,869	41,758
3.5	Distribution Expenses	30,526	28,853	13,898
3.6	Management and Technical Support Expenses	3,388	-	1,400
3.7	Project Development Expenses	-	-	-
3.8	Administrative Expenses	41,936	44,355	24,322
3.9	Depreciation	31,100	30,316	15,550
	B. Total Operating Expenditure	186,995	177,393	96,928
	C. Profit from Operations (A-B)	154,570	142,508	52,876
3.10	Provision of Loss in Investment	-	-	-
	D. Profit Before Other Income, Interest & Tax (C-3.10)	154,570	142,508	52,876
	Other Income			
3.11	Dividend Income	148,126	50,399	-
3.12	Forex Gain (Loss)	5,940	(4,791)	1,267
	E. Total Other Income (3.11+3.12)	154,066	45,608	1,267
	F. Profit Before Interest, Bonus & Tax (D+E)	308,636	188,116	54,143
3.13	Interest (Net)	(874)	(14,282)	(6,295)
	G. Profit Before Bonus & Tax (F+3.13)	307,762	173,834	47,848
3.14	Provision for Employees' Bonus	6,999	3,754	-
3.15	Provision for Corporate Tax	28,817	21,724	-
	H. Profit After Bonus & Tax (G-3.14-3.15)	271,946	148,356	47,848
4	Ratios	6 months period		3 months period
		At the End of This Quarter	At the End of Corresponding Previous Year's Quarter	At the End of Previous Quarter
4.1	Earning per share (in Rs.)	26.79	16.07	4.71
4.2	Market value per share (in Rs.)	536	704	519
4.3	Price Earning Ratio	20	44	110
4.4	Current Ratio	1.81	1.08	1.87
4.5	Return on Assets	7.69%	6.01%	1.40%
4.6	Net worth per share (in Rs.)	294	184	277