

Butwal Power Company Ltd

Buddha Nagar, Kathmandu, Nepal



UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER, FISCAL YEAR 2068/69 ENDED 30TH CHAITRA 2068 (12 APRIL 2012)

(Rs. In thousand unless specified)

S.N.	Balance Sheet	This Quarter Ending 2068/12/30	Corresponding Previous Year's Quarter Ending 2067/12/30	Previous Quarter Ending 2068/09/30
1	Sources of Fund	2,913,498	2,091,448	3,137,856
1.1	Paid up Share Capital	1,015,269	1,015,269	1,015,269
1.2	Reserve & Surplus	1,540,534	732,709	1,761,329
1.3	Grant Aid in Reserve	214,057	194,782	212,789
1.4	Long Term Loan	143,638	148,688	148,469
2	Application of Fund	2,913,498	2,091,448	3,137,856
2.1	Fixed Assets - Net Block	1,506,344	744,023	1,499,814
2.2	Work in Progress	363,241	212,707	284,194
2.3	Investment in Share	1,067,668	861,106	1,025,858
2.4	Total Current Assets	665,677	749,295	723,406
2.5	Total Current Liabilities	(694,553)	(481,407)	(400,423)
2.6	Deferred Revenue Expenditure	5,121	5,724	5,007
3	Profit & Loss Account	Upto the period of 3rd Qtr.		Upto the period of 2nd Qtr.
		9 months period	9 months period	6 months period
		Upto This Quarter 2068/12/30	Upto Corresponding Previous Year Quarter 2067/12/30	Upto Previous Quarter 2068/09/30
	Operating Income			
3.1	Electricity Sale and Services	449,863	425,176	324,669
3.2	Management and Technical Support	9,860	3,411	9,860
3.3	Other Operating Income	10,662	11,494	7,036
	A. Total Operating Income	470,385	440,081	341,565
	Operating Expenditure			
3.4	Generation Expenses	116,000	107,064	80,045
3.5	Distribution Expenses	44,036	43,506	30,526
3.6	Management and Technical Support Expenses	4,677	2,967	3,388
3.7	Project Development Expenses	-	-	-
3.8	Administrative Expenses	62,219	56,527	41,936
3.9	Depreciation	46,649	45,474	31,100
	B. Total Operating Expenditure	273,581	255,538	186,995
	C. Profit from Operations (A-B)	196,804	184,543	154,570
3.10	Provision of Loss in Investment	-	-	-
	D. Profit Before Other Income, Interest & Tax (C-3.10)	196,804	184,543	154,570
	Other Income			
3.11	Dividend Income	148,126	164,265	148,126

3.12	Forex Gain (Loss)	5,766	(5,449)	5,940
E. Total Other Income (3.11+3.12)		153,892	158,816	154,066
F. Profit Before Interest, Bonus & Tax (D+E)		350,696	343,359	308,636
3.13	Interest (Net)	(1,473)	(17,703)	(874)
G. Profit Before Bonus & Tax (F+3.13)		349,223	325,656	307,762
3.14	Provision for Employees' Bonus	7,756	6,822	6,999
3.15	Provision for Corporate Tax	36,636	28,414	28,817
H. Profit After Bonus & Tax (G-3.14-3.15)		304,831	290,420	271,946
4	Ratios	9 months period		6 months period
		At the End of This Quarter	At the End of Corresponding Previous Year's Quarter	At the End of Previous Quarter
4.1	Earning per share (in Rs.)	30.02	28.61	26.79
4.2	Market value per share (in Rs.)	434	796	536
4.3	Price Earning Ratio	14	27	20
4.4	Current Ratio	1.0	1.6	1.8
4.5	Return on Assets	8.45%	11.29%	7.69%
4.6	Net worth per share (in Rs.)	273	191	294